



Julius Berger Plc H1 2020 27 July 2020

MPR: 12.50%
 June '20 Inflation Rate: 12.56%
 Q1 2020 Real GDP: 1.87%

Julius Berger Plc	H1 2020	H1 2019	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Revenue	102,055.44	131,783.02	-22.56%
Cost of Sales	(83,421.59)	(101,933.43)	-18.16%
Gross Profit	18,633.85	29,849.59	-37.57%
Other Income	(3,102.01)	98.83	-3238.64%
Selling and Distribution expenses	(107.14)	(81.77)	31.04%
Impairment Loss on trade and tax receivables	0.00	(243.41)	-100.00%
Administrative expenses	(15,743.86)	(22,446.36)	-29.86%
(Loss)/Profit from operating activities	(319.17)	7,663.71	-104.16%
Finance Income	192.23	808.41	-76.22%
Foreign exchange acquisition loss	(509.83)	0.00	-100.00%
Finance costs	(910.89)	(3,910.73)	-76.71%
Net Finance Costs	(1,228.50)	(3,102.32)	-60.40%
Profit before tax	(1,547.66)	4,561.39	-133.93%
Income tax credit/(expense)	(383.41)	(1,726.51)	-77.79%
(Loss)/Profit after tax	(1,931.07)	2,834.88	-168.12%
Basic Earnings per Share (in Naira)	0.01	2.28	-99.56%
Balance Sheet as at June 30, 2020			
Cash and cash equivalents	19,920.31	34,133.48	-41.64%
Trade and other receivables	55,941.20	155,166.14	-63.95%
Inventories	21,588.67	19,520.76	10.59%
Property Plant and Equipment	46,963.36	42,769.66	9.81%
Other Assets	169,676.20	62,070.63	173.36%
Total Assets	314,089.73	313,660.67	0.14%
Trade and other payables	56,543.19	56,053.34	0.87%
Current tax liabilities	3,886.34	3,927.45	-1.05%
Amount due to customers under construction contracts	158,689.50	170,121.36	-6.72%
Borrowings	14,885.71	30,142.20	-50.62%
Other Liabilities	42,389.81	13,088.32	223.88%
Total Liabilities	276,394.54	273,332.68	1.12%
Total shareholders' equity	37,695.19	40,327.99	-6.53%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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